FSL Public Finance

A STEVENS & LEE COMPANY



Rebecca C. Delia
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Becky is Senior Vice President of FSL Public Finance, a registered independent municipal advisor with the MSRB. She also leads the higher education vertical within The Stevens & Lee Companies.

Becky has more than 35 years of professional experience providing financial services and solutions as both a municipal advisor and a banker. She advises colleges and universities and other nonprofits in appropriate debt structures and in executing capital raises, including public debt raises and bank placements, sale/leaseback transactions, P3 structures and derivative products for FSL Public Finance and its platform affiliates.

She has advised on complex restructurings for covenant, structural and/or debt service relief, as well as strategic alternatives for higher education institutions. She also has worked with a number of below investment grade and nonrated institutions with financial restructuring plans and has experience with USDA programs.

Becky has assisted various higher education institutions with the ratings process, including obtaining an initial underlying rating. She also has assisted with the creation of debt, derivative and disclosure policies and has worked with institutions on continuing disclosure compliance and related matters.

Becky often partners with other professionals within The Stevens & Lee Companies to provide strategic consulting services to higher education institutions and their boards, including consulting on merger and acquisition transactions.

Previously, Becky served as Managing Director of Public Finance for a large national financial institution, working closely with colleges and universities, public sector and nonprofit clients. In addition to investment banking, she also has experience as a corporate banker and regional manager.

Becky is former Chair of the Salus University Board of Trustees, located in Philadelphia, Pennsylvania. When Salus University merged with Drexel University in 2024, Becky was named to the Board of Trustees at Drexel University.

She is a former member of the advisory council for the Women's Leadership Network of the United Way of the Capital Region, a graduate of Leadership Harrisburg Area, former chair of the YWCA of Greater Harrisburg and

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a Founding Board Member of Ladies First, a professional association of women engaged in the public finance industry, which subsequently became the Pennsylvania Chapter of Women in Public Finance.

Affiliations

- · Drexel University Board of Trustees
- Women's Leadership Network of the United Way of the Capital Region, former Member
- · Leadership Harrisburg Area, Graduate
- Ladies First, Founding Board Member
- Salus University Board of Trustees, former Chair
- EACUBO
- YWCA of Greater Harrisburg, former Chair
- Harrisburg Parks Partnership, former Chair

Recognition

- Received the Tribute to Women of Excellence Award from the YWCA of Greater Harrisburg
- Named a "Mover and Shaper" by Harrisburg Magazine

Education

- American Graduate School of International Management, M.A.
- Indiana University of Pennsylvania, B.A.

Licensing

FINRA Series 50 license